

Seasonal Data Used - 20% Gross Up Sold / Leased Property - Sewer Usage - 10,010 gallons/day

40 Properties Sold (36%) / 0 Properties Leased (0%)

Se a sonal Data

Select All

Passed Title V

North

Year
Round Data

Clear All

Failed Title V

South

## Seasonal Data Used - 20% Gross Up

Sold / Leased Property - Sewer Usage - 10,010 gallons/day

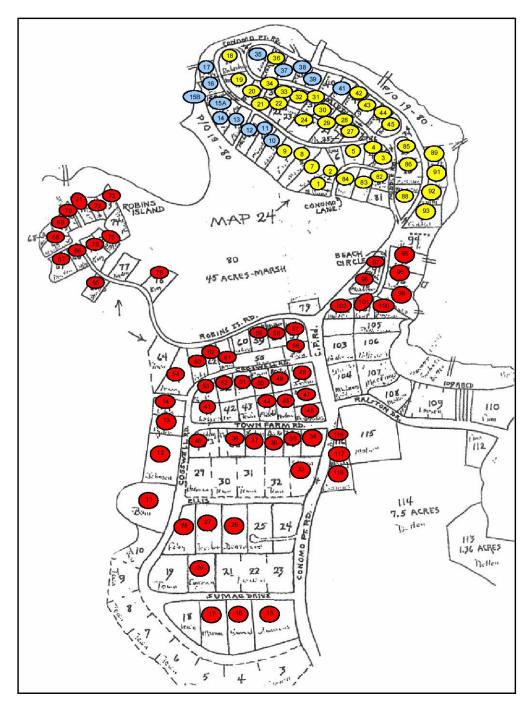
| Potential Litigation   Property Sales - Legal Cost   (40,000)  |     | 40 Properties Sold (36%) / 0 Properties Leased (0%) |         |       |            |
|--|-----|---|---------|-------|------------|
| Less COS:   Site development   |     | Sales Proceeds                                      |         | 1:    | 2,994,800  |
| Site development   |     | Title V Discount                                    |         |       | -          |
| Potential Litigation   (319,820)   |     | Less COS:   |         |       |            |
| Property Sales - Legal Cost         (40,000)           Property Sales - Engineering         (20,000)           Property Sales - Surveying Cost         (40,000)           Property Sale - Commission         (519,792)           Proceeds - Sale of Lease         No           -         AMORTIZE COST (NO OVERRIDE)           -         Design & Construction - New Park         (1,000,000)           Infrastructure         (200,000)           Net Gain/(Loss) on Sale         10,145,188           Income from Sell of Property:         Investment income           Investment income         5.35%         542,768           NEW RENTAL INCOME>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>  |     | Site development                                    |         |       | (710,000)  |
| Property Sales - Engineering   |     | Potential Litigation                                |         |       | (319,820)  |
| Property Sales - Surveying Cost (40,000)           Property Sale - Commission (519,792)           Proceeds - Sale of Lease No - AMORTIZE COST (NO OVERRIDE) - Design & Construction - New Park (1,000,000)         (1,000,000)           Infrastructure (200,000)         (200,000)           Net Gain/(Loss) on Sale 10,145,188         10,145,188           Income from Sell of Property:         1000           Investment income 5,35% NEW RENTAL INCOME>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>   |     | Property Sales - Legal Cost                         |         |       | (40,000)   |
| Property Sale - Commission   (519,792)   |     | Property Sales - Engineering                        |         |       | (20,000)   |
| Proceeds - Sale of Lease   |     | Property Sales - Surveying C                        | ost     |       | (40,000)   |
| AMORTIZE COST (NO OVERRIDE)  Design & Construction - New Park  Infrastructure  Net Gain/(Loss) on Sale  Income from Sell of Property: Investment income  S.35%  NEW RENTAL INCOME>>>>>>>>  Rental income loss  Tax Levy Change  AMORTIZE COST (NO OVERRIDE)  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact High/Middle School Building Impact Yearly maintenance expense  (10,000)  |     | <b>Property Sale - Commission</b>                   |         |       | (519,792)  |
| Design & Construction - New Park   (1,000,000)   | 200 | Proceeds - Sale of Lease                            | No      |       |            |
| Infrastructure   | >>  | AMORTIZE COST (NO OVER                              | RIDE)   |       | •          |
| Net Gain/(Loss) on Sale  | 200 | Design & Construction - New P                       | ark     | (     | 1,000,000) |
| Income from Sell of Property:   Investment income  |     | Infrastructure                                      |         | 17.00 | (200,000)  |
| Investment income   5.35%   542,768     NEW RENTAL INCOME>>>>>>> 0     Rental income loss   (103,000)     Tax Levy Change   (251,268)     >> AMORTIZE COST (NO OVERRIDE)   6.25%   0     ***OTHER INCOME/EXPENSE***     MERSD Apportionment Impact   25,265     High/Middle School Building Impact   12,620     Yearly maintenance expense   (10,000)  |     | Net Gain/(Loss) on Sale                             |         | 10    | 0,145,188  |
| Investment income   5.35%   542,768     NEW RENTAL INCOME>>>>>>> 0     Rental income loss   (103,000)     Tax Levy Change   (251,268)     >> AMORTIZE COST (NO OVERRIDE)   6.25%   0     ***OTHER INCOME/EXPENSE***     MERSD Apportionment Impact   25,265     High/Middle School Building Impact   12,620     Yearly maintenance expense   (10,000)  |     |   |         |       |            |
| NEW RENTAL INCOME>>>>>>> 0   Rental income loss  |     | Income from Sell of Property:                       |         |       |            |
| Rental income loss (103,000)  Tax Levy Change (251,268)  >> AMORTIZE COST (NO OVERRIDE) 6.25% 0  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact 25,265  High/Middle School Building Impact 12,620  Yearly maintenance expense (10,000)   |     | Investment income                                   | 5.35%   |       | 542,768    |
| Tax Levy Change (251,268)  >> AMORTIZE COST (NO OVERRIDE) 6.25% 0  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact 25,265  High/Middle School Building Impact 12,620  Yearly maintenance expense (10,000)   | 500 | NEW RENTAL INCOME>>>>>>>                            | >>>>>   |       | 0          |
| AMORTIZE COST (NO OVERRIDE)  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact  High/Middle School Building Impact  Yearly maintenance expense  0  6.25%  0  125,265  12620  (10,000)   | 83  | Rental income loss                                  |         |       | (103,000)  |
| ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact 25,265  High/Middle School Building Impact 12,620  Yearly maintenance expense (10,000)  |     | Tax Levy Change                                     |         |       | (251,268)  |
| MERSD Apportionment Impact25,265High/Middle School Building Impact12,620Yearly maintenance expense(10,000)   | >>  | AMORTIZE COST (NO OVERRIDE)                         | 6.25%   |       | 0          |
| High/Middle School Building Impact 12,620 Yearly maintenance expense (10,000)  | 9.  | ***OTHER INCOME/EXPENSE***                          |         |       |            |
| Yearly maintenance expense (10,000)  |     | MERSD Apportionment Impact                          |         |       | 25,265     |
|  |     | High/Middle School Building Impa                    | act     |       | 12,620     |
| Net Income (loss) 216,386  |     | Yearly maintenance expense                          |         |       | (10,000)   |
|  |     | Net Income (loss)                                   |         |       | 216,386    |
| (included the control of the control |     |   |         |       |            |
| Increase/(Decrease) to Current Mil Rate \$ (0.27)  | 65  | Increase/(Decrease) to Current M                    | il Rate | \$    | (0.27)     |

| Increase/(Decrease) to Current Mil Rate                             | \$<br>(0.27) |
|---|--------------|
| < <fy '08="" (\$10.05)="" -="" adjusted="" mil="" rate="">&gt;</fy> | \$<br>9.78   |

| Impact on Average Household | 517,232 |
|-----------------------------|---------|
| Current Real Estate Tax     | 5,198   |
| Adjusted Real Estate Tax    | 5,061   |
| Increase/(Decrease)         | (137)   |

| School Apportionment            | Data         |
|---------------------------------|--------------|
| Increase/(Decrease) - Students  | 0            |
| Increase/(Decrease) - Residents | 0            |
| Increase/(Decrease) - EQV       | (25,074,900) |

\*\*SELL SOUTH ONLY\*\* \*\*RED=SELL\*\* \*\*YELLOW=LEASE\*\*\* \*\*BLUE=RETAIN\*\*



Seasonal Data Used - 20% Gross Up Sold / Leased Property - Sewer Usage - 27,060 gallons/day 60 Properties Sold (54%) / 37 Properties Leased (33%)

Seasonal Passed Select All North Data Title V Year Failed Round Clear All South Title V Data Seasonal Data Used - 20% Gross Up

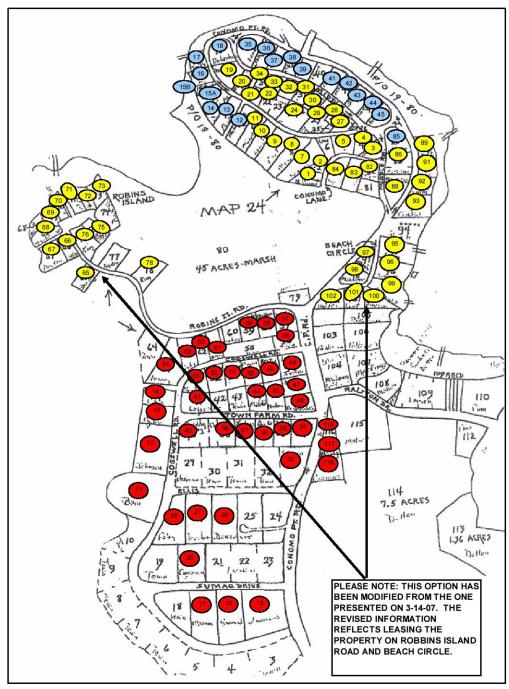
| Sold / Leased Property - Sewer Usage - 27,06   | 0 gallons/day |
|--|---------------|
| 60 Properties Sold (54%) / 37 Properties L   | .eased (33%)  |
| Sales Proceeds   | 24,828,514    |
| Title V Discount   | -             |
| Less COS:  |               |
| Site development   | (140,000)     |
| Potential Litigation   | (75,000)      |
| <b>Property Sales - Legal Cost</b>   | (60,000)      |
| <b>Property Sales - Engineering</b>  | (30,000)      |
| <b>Property Sales - Surveying Cost</b>   | (60,000)      |
| Property Sale - Commission   | (993,141)     |
| Proceeds - Sale of Lease No  |               |
| >> AMORTIZE COST (NO OVERRIDE)   | -             |
| Design & Construction - New Park   | (1,559,900)   |
| Infrastructure   | (200,000)     |
| Net Gain/(Loss) on Sale  | 21,710,474    |
| -  |               |
| Income from Sell of Property:  |               |
| Investment income 5.35%  | 1,161,510     |
| NEW RENTAL INCOME>>>>>>>>>   | 564,336       |
| Rental income loss   | (103,000)     |
| Tax Levy Change  | 63,717        |
| >> AMORTIZE COST (NO OVERRIDE) 6.25%   | 0             |
| ***OTHER INCOME/EXPENSE***   |               |
| MERSD Apportionment Impact   | (6,238)       |
| 1981 300 F 100 00 100 F  | (0,200)       |
| High/Middle School Ruilding Impact   | (3 116)       |
| High/Middle School Building Impact   | (3,116)       |
| Yearly maintenance expense   | (10,000)      |
| The state of the s |               |
| Yearly maintenance expense   | (10,000)      |

| Increase/(Decrease) to Current Mil Rate                             | \$<br>(2.05) |
|---|--------------|
| < <fy '08="" (\$10.05)="" -="" adjusted="" mil="" rate="">&gt;</fy> | \$<br>8.00   |

| Impact on Average Household | 517,232 |
|-----------------------------|---------|
| Current Real Estate Tax     | 5,198   |
| Adjusted Real Estate Tax    | 4,140   |
| Increase/(Decrease)         | (1,058) |

| School Apportionment Data       |           |
|---------------------------------|-----------|
| Increase/(Decrease) - Students  | 0         |
| Increase/(Decrease) - Residents | 0         |
| Increase/(Decrease) - EQV       | 6,266,829 |

\*\*SELL SOME NORTH #1\*\* \*\*RED=SELL\*\* \*\*YELLOW=LEASE\*\*\* \*\*BLUE=RETAIN\*\*



Seasonal Data Used - 20% Gross Up Sold / Leased Property - Sewer Usage - 24,640 gallons/day

40 Properties Sold (36%) / 52 Properties Leased (47%)

Seasonal Passed Select All North Data Title V Year Failed Round Clear All South Title V Data

## Seasonal Data Used - 20% Gross Up

Sold / Leased Property - Sewer Usage - 24 640 gallons/day

| Sold / Leased Property - Sewer Usage - 24,6  | •   |
|--|---|
| 40 Properties Sold (36%) / 52 Properties Sales Proceeds  | 12,994,800                                    |
| Title V Discount -   | 12,004,000                                    |
| Less COS:  |   |
| Site development   | (190,000)                                     |
| Potential Litigation   | (85,586)                                      |
| Property Sales - Legal Cost  | (40,000)                                      |
| Property Sales - Engineering   | (20,000)                                      |
| Property Sales - Surveying Cost  | (40,000)                                      |
| Property Sale - Commission   | (519,792)                                     |
| Proceeds - Sale of Lease No  |   |
| >> AMORTIZE COST (NO OVERRIDE)   | -   |
| Design & Construction - New Park   | (1,000,000)                                   |
| Infrastructure   | (200,000)                                     |
| Net Gain/(Loss) on Sale  | 10,899,422                                    |
| Income from Sell of Property: Investment income 5.35%  | 583,119                                       |
| NEW RENTAL INCOME>>>>>>>>>   | 819,509                                       |
| Rental income loss   |   |
|  | (103,000)                                     |
| Tax Levy Change  | (103,000)<br>27,657                           |
| Tax Levy Change >> AMORTIZE COST (NO OVERRIDE) 6.25%   |   |
|  | 27,657  |
| >> AMORTIZE COST (NO OVERRIDE) 6.25%   | 27,657  |
| >> AMORTIZE COST (NO OVERRIDE) 6.25%  ***OTHER INCOME/EXPENSE***   | 27,657  |
| >> AMORTIZE COST (NO OVERRIDE)  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact   | 27,657<br>0<br>(2,670)                        |
| >> AMORTIZE COST (NO OVERRIDE)  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact  High/Middle School Building Impact                             | 27,657<br>0<br>(2,670)<br>(1,334)             |
| >> AMORTIZE COST (NO OVERRIDE)  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact  High/Middle School Building Impact  Yearly maintenance expense | 27,657<br>0<br>(2,670)<br>(1,334)<br>(10,000) |
| >> AMORTIZE COST (NO OVERRIDE)  ***OTHER INCOME/EXPENSE***  MERSD Apportionment Impact  High/Middle School Building Impact  Yearly maintenance expense | 27,657<br>0<br>(2,670)<br>(1,334)<br>(10,000) |

| Impact on Average Household | 517,232 |
|-----------------------------|---------|
| Current Real Estate Tax     | 5,198   |
| Adjusted Real Estate Tax    | 4,365   |
| Increase/(Decrease)         | (833)   |

| School Apportionment Da         | ita       |
|---------------------------------|-----------|
| Increase/(Decrease) - Students  | 0         |
| Increase/(Decrease) - Residents | 0         |
| Increase/(Decrease) - EQV       | 2,678,743 |

\*\*SELL SOME NORTH #2\*\* \*\*RED=SELL\*\* \*\*YELLOW=LEASE\*\*\* \*\*BLUE=RETAIN\*\*