

At A Glance Report for Essex

Socioeconomic

County	Essex
School Structure	
Form of Government	Town Administrator Selectmen Open Town Meeting
2008 Population	3,333
2009 Labor Force	1,858
2009 Unemployment Rate	7.4
1999 Per Capita Income	31,613
2008 Population Per Square Mile	235.38
2007 Housing Units Per Square Mile	102.12
2008 Road Miles	29.99
EQV Per Capita (2008 EQV/2008 Population)	264,389
Number of Registered Vehicles (January 2008)	4,618
Average Age of Vehicles (January 2008)	10.14
2008 Number of Registered Voters	2,704

Certification

Most Recent	2007
Next Scheduled	2010

Bond Ratings

Moody's Bond Rating as of July 2009*
 S & P Bond Rating as of August 2009* A+

*Blank indicates the community has not been rated by the bond agency.

Fiscal Year 2010 Estimated Cherry Sheet Aid

Education Aid	0
General Government	238,462
Total Receipts	238,462
Total Assessments	26,724
Net State Aid	211,738

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Fiscal Year 2010 Tax Classification

Tax Classification	Assessed Values	Tax Levy	Tax Rate
Residential	745,199,020	9,136,140	12.26
Open Space	0	0	0.00
Commercial	57,807,831	708,724	12.26
Industrial	15,784,656	193,520	12.26
Personal Property	11,065,066	135,658	12.26
Total	829,856,573	10,174,042	

Fiscal Year 2010 Revenues by Source

Revenue Source		Percent of Total
Tax Levy	10,174,042	69.42
State Aid	238,462	1.63
Local Receipts	3,457,611	23.59
Other Available	786,198	5.36
Total	14,656,313	

Fiscal Year 2010 Proposition 2½ Levy Capacity

New Growth	166,190
Override	0
Debt Exclusion	1,180,799
Levy Limit	10,223,142
Excess Capacity	49,100
Ceiling	20,746,414
Override Capacity	11,704,071

Other Available Funds

7/1/2009 Free Cash	FY2009 Stabilization Fund	FY2010 Overlay Reserve
693,251	486,638	117,547

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Fiscal Year 2010 Average Single Family Tax Bill**

Number of Single Family Parcels	981
Assessed Value of Single Family	545,337
Average Single Family Tax Bill	6,686

State Average Single Family Tax Bill

Fiscal Year 2007	3,962
Fiscal Year 2008	4,110
Fiscal Year 2009	4,250

Essex issues property tax bills Quarterly.

**For the communities granting residential exemptions, DLS does not collect enough information to calculate an average single-family tax bill. In FY09 those communities are Barnstable, Boston, Brookline, Cambridge, Chelsea, Everett, Malden, Marlborough, Nantucket, Somerville, Somerset, Tisbury, Waltham and Watertown. Therefore, the average single-family tax bill information in this report will be blank.

Fiscal Year 2009 Schedule A – Actual Revenues and Expenditures

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	11,253,848	261,229	83,082	2,264,503	(703)	13,861,959
Expenditures	10,553,348	100,873	73,159	2,623,913	1,001	13,352,294
Police	865,705	0	0	0	0	865,705
Fire	187,558	0	0	0	0	187,558
Education	6,465,989	0	0	0	0	6,465,989
Public Works	858,281	0	97,628	2,532,271	0	3,488,180
General Fund Debt Service	157,868					157,868
Health Ins	346,018					346,018
Pension	199,693					199,693
All Other	1,472,236	100,873	(24,469)	91,642	1,001	1,641,283

This data only represents the revenues and expenditures occurring in these funds and does **not** reflect any transfers to or from other funds. Therefore, this data should not be used to calculate an ending fund balance.

Total Revenues and Expenditures Per Capita

	General Fund	Special Revenue	Capital Projects	Enterprise Funds	Trust Revenue	Total All Funds
Revenues	3,376.5	78.4	24.9	679.4	-0.2	4,159.0
Expenditures	3,166.3	30.3	21.9	787.3	0.3	4,006.1

If you have questions regarding the data contained in this report, please contact the Municipal Databank/Local Aid Section at (617) 626-2384 or databank@dor.state.ma.us.