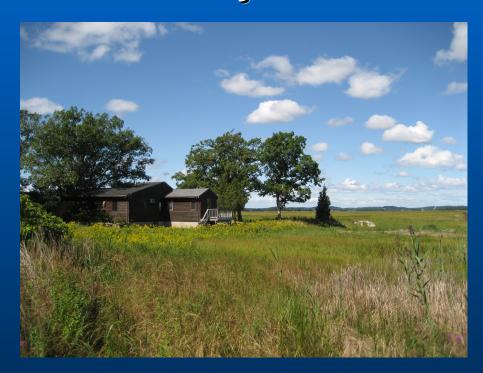
Southern Conomo Point Subdivision Project



Conomo Point Planning Committee



April 30, 2009

Presentation Outline

- Project Goals
- 2. Scope of Work
- 3. Preliminary Findings
- 4. Next Steps



Project Goals

Development of a Subdivision Plan, Appraisal and Zoning Regulations for Southern Conomo Point:

- 1. Identify the highest and best use for the property.
- 2. Identify an equitable allocation of vacant areas to abutting structures.
- 3. Ensure the plan will meet all local and state permitting requirements.
- 4. Explore alternative subdivision layouts that would address these project goals.

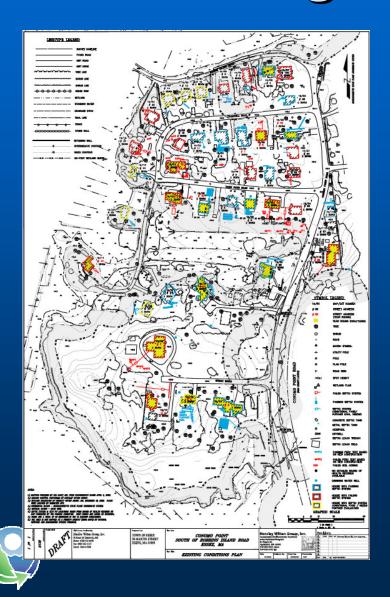


Scope of Work

- Existing Conditions Plan
- 2. Three Conceptual Subdivision Plans
- 3. Plan Selection & Development of a Preliminary Subdivision Plan
- 4. Final Subdivision Plan
- 5. Zoning Amendments



Existing Conditions Plan



- 23 Acres +/-
- 41 Structures
- 16 Year-Round / 25 Seasonal Use
- Water Service:
 - Seasonal Water Line / Wells
- Septic Systems:
 - 15 Passed
 - 7 Conditionally Passed
 - 19 Failed

Three Concept Plans

Conventional Subdivision Design:

- Full compliance with existing Zoning
- One acre lots
- 150 feet of frontage
- Year-round single family houses

2. Existing Conditions:

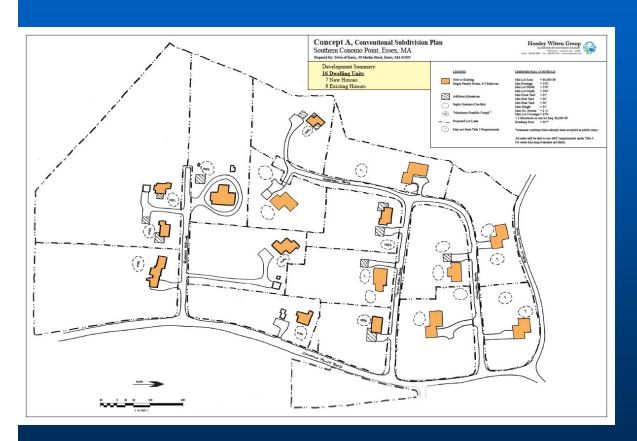
- Mix of year-round and seasonal uses
- Minor adjustments of property lines
- No conversion of seasonal to year-round use

3. Conservation Subdivision Design:

- Common open space areas
- Modified seasonal cottage community
- Neighborhood open space areas



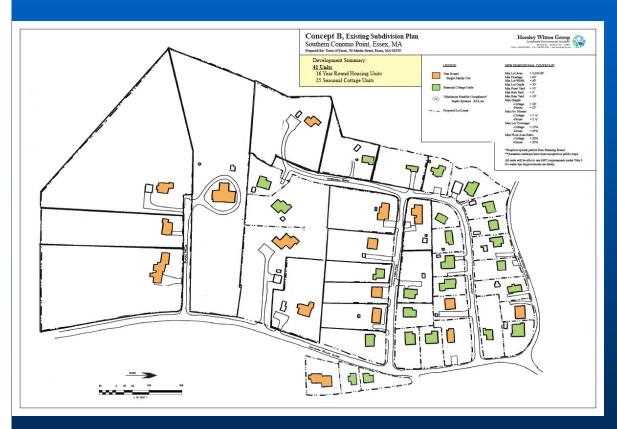
1. Conventional Subdivision Design



- 16 units on 15 lots
- 16 year-round units
- Large lots (40,000 SF+)
- Low Density (.7U/Acre)
- On-Site Septic Systems
- Private Drinking Water Wells
- No Zoning Changes



2. Existing Conditions



- 41 units on 41 lots
- 16 year-round/ 25 seasonal units
- Small lots (5,000 SF+)
- Low density (1.8U/Acre)
- On-site septic systems
- Private drinking water wells for year-round units / seasonal water line for seasonal uses
- Zoning changes needed



3. Conservation Design Subdivision



- 41 units on 41 lots
- 9 conventional and 32 cottage-style yearround units
- Small lots (5,000 SF+)
- Low density (1.8U/Acre)
- On-site septic systems
- Public drinking water wells
- Zoning changes needed



Preliminary Findings

- Infrastructure Improvements:
 - Roadway, Water and Wastewater Systems
- 2. Financial Analysis:
 - Preliminary Analysis
 - Alternate Scenario
- 3. Selection of a Preferred Concept Plan:
 - Min. Disruption to structures and lots
 - Highest and Best Use Analysis
 - Simplify the Zoning Issues
 - Min. infrastructure costs
- 4. Zoning Options:
 - Overlay District / New District
 - Design Standards



Infrastructure Improvements

1. Existing Streets:

- Prior Street Acceptance
- Potential for Upgrades
- 2. Wastewater Improvements:
 - Maximum Feasible Compliance Standards
- 3. Water Improvements:
 - Private Wells
 - Seasonal Water Line
 - Year-round Water Line



Preliminary Financial Analysis

Comparison of Three Concept Plans:

- Key Assumptions
 - Present Market Value
 - Infrastructure Improvements
- Findings
 - Highest and Best Use

| | Concept A Plan | Concept B Plan | Concept C Plan |
|--|----------------|----------------|----------------|
| Preliminary Market Value - Revised Version | \$2,400,000 | \$3,900,000 | \$2,000,000 |

Notes:

#1 All lot values reflect land value only, i.e., value of improvements are excluded.

#2 Concept C includes the cost for water line upgrades; A & B are based on wells only.



Alternate Scenario for Concept B

Conversion of Existing 25 Seasonal Units to Year-Round Use:

- Key Assumptions
- Findings

| Value Concept | Concept B.1 Plan | Concept B.2 Plan |
|-----------------------------------|------------------|------------------|
| Market Value (Discounted Sellout) | \$3,900,000 | \$2,300,000 |
| Gross Sellout | \$6,296,250 | \$7,350,000 |



Zoning Options

- Overlay District / New Zoning District
- Design Standards:
 - Setbacks
 - Height
 - Volume
 - Lot Coverage
 - Impervious Surfaces







Next Steps

- 1. Finalize the preferred Concept Plan
- Develop a Preliminary Subdivision Plan with full Cost Assessment, Market Value Report, and a draft Zoning Bylaw Amendment.
- Prepare a final Subdivision Plan and final Zoning Bylaw Amendment.

