**Essex Finance Committee**

**Tuesday April 9, 2019**

**2nd Floor Conference Room 7:00 P.M.**

**Meeting Minutes**

Members Present: Benjamin Buttrick (Chair),

Michael Flynn (Vice Chair)

David Gabor

Richard Ross

Rob Fitzgibbon

Alison Williard

Guy Bradford

1. Review and approve – meeting minutes March 25, 2018. Motion made, seconded and unanimously approved.
2. Review and approve four Line Item Transfer requests. Motion made, seconded and unanimously approved.
3. Review and approve two Reserve Fund Transfer requests. Motion made, seconded and unanimously approved.
4. Discussion concerning funding options for the Public Safety Building, Susan Gould-Coviello and John Bediz reviewed cash and debt possibilities, approaches to reserve for Conomo Point, amount of Conomo Point Rents received. Finance Committee thanked Susan and John for their concern and input.
5. Discussion with Donna Roy and Robert Coviello regarding Town Promotional Funds cut from FY20 Budget, funds spent by local businesses in support of promoting the town and promotional material costs and benefits that would not be funded in FY20 Budget. Allison Williard volunteered to be the Liasion to the local businesses. Finance Committee voted to recommend $5,875 for FY19 additional funding to be spent by 6/30/19. Motion made, seconded and approved with one committee member abstaining.
6. Items that could not be reasonably anticipated by the open meeting law posting deadline. CliftonLarsonAllen Engagement Letter for FY19 Audit was discussed. Motion made, seconded and unanimously approved. Finance Committee requested a request for quotation be sent for FY2020, as auditing firms are exempt from RFQ’s, I will reach out to three companies for quotes.
7. Public Comment - None
8. Adjourn. Motion made, seconded and unanimously approved.