

**Essex Finance Committee
Tuesday November 13, 2018
2nd Floor Stage Area 7:00 P.M.
Meeting Minutes**

Members present: Benjamin Buttrick, Chair, Michael Flynn, Richard Ross, Rob Fitzgibbon

1. Review and approve – October 16, 2018 minutes. Motion made, seconded and unanimously approved.
2. Review and approve Line Item Transfer request as attached. Motion made, seconded and unanimously approved.
3. Review and approve Reserve Fund Transfer requests. None.
4. Discussion concerning FY20 Budgets and potential liaison for departments.
5. Items that could not be reasonably anticipated by the open meeting law posting deadline.
 - a. Formally recommend Guy Bradford to the Board of Selectmen as a new FinCom member. Motion made, seconded and unanimously approved.
 - b. Discussion on Debt issuance process with MERS, Michael Flynn to represent FinCom. Motion made, seconded and unanimously approved.
 - c. Discussion regarding overall town debt and rate increases.
 - d. Discussion concerning FY20 Library Budget, Fincom member to continue discussion with Library Trustees.
6. Public Comment
7. Adjourn.

REQUEST FOR A LINE ITEM TRANSFER

Requests are to be made and transfer voted BEFORE any expenditure is incurred.
Please submit only one copy.

To: Finance Committee – Town of Essex

1. Amount Requested: **\$350.00** 1100.1.210.5131.00
Title: *Extra Investigation OT*

2. To be transferred to Account: 1100.1.210.5134.00
Title: *Community Policing OT*

3. The specific purpose the amount requested will be used for:
Payroll

4. This expenditure is extraordinary and/or unforeseen for the following reasons:
Money for community policing initiatives will be replenished when grant money is received.

Date: 10/23/18

Signed: 

Date of meeting 11/13/18

Vote: ☒ Yes ☐ No

Transfer voted in the sum of \$ 350-

Transfer disapproved _____

 FINANCE COMMITTEE 

