

Public Safety Building Debt Funding Costs under Various Scenarios

RECOMMENDED

	Scenario I	Scenario II	Scenario III
Interest Rate (Annual)	2.75%	2.75%	2.75%
Term (years)	30	30	30
Total "New" Cost to be Funded	\$ 15,500,000	\$ 15,500,000	\$ 15,500,000
Conomo Point Funds	\$ 500,000	\$ 2,000,000	\$ 3,500,000
Free Cash	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Principial Financed	\$ 14,000,000	\$ 12,500,000	\$ 11,000,000

Townwide Results

	Calculated as Semi Annual Payments	Calculated as Semi Annual Payments	Calculated as Semi Annual Payments
Total Payments	\$ 19,871,250	\$ 17,742,188	\$ 15,613,125
Total Interest	\$ 5,871,250	\$ 5,242,188	\$ 4,613,125

Single Family Home Results

Single Family Assessed Value	\$ 567,265,620	\$ 567,265,620	\$ 567,265,620
Total Assessed Value	\$ 865,889,368	\$ 865,889,368	\$ 865,889,368
Single Family % of Total Levy	65.51%	65.51%	65.51%
Total Annual Single Family Home Payments	\$ 433,938	\$ 387,445	\$ 340,952
Single Family Parcels	993	993	993
Avg Annual Pmnt/Family Parcel--Yr 1	\$ 560	\$ 500	\$ 440
Avg Annual Pmnt/Family Parcel--Yr 1-10	\$ 522	\$ 466	\$ 410
Avg Annual Pmnt/Family Parcel--Yr 11-20	\$ 437	\$ 390	\$ 343
Avg Annual Pmnt/Family Parcel --Yr 21-30	\$ 352	\$ 315	\$ 277
Avg Annual Pmnt/Family Parcel--All Yrs	\$ 437	\$ 390	\$ 343
Total Payment/Single Family Parcel over Term	\$ 13,110	\$ 11,705	\$ 10,301

Mill Rate - cost per \$1,000 of value/Property Tax Increase per Family Parcel

Avg Single Family Assessed Value	\$ 571,264	\$ 571,264	\$ 571,264
Avg Mill Rate Increase Yr 1	\$ 0.98	\$ 0.87	\$ 0.77
Avg Mill Rate Increase Yr 1-10	\$ 0.91	\$ 0.82	\$ 0.72
Avg Mill Rate Increase Yr 11-20	\$ 0.76	\$ 0.68	\$ 0.60
Avg Mill Rate Increase Yr 21-30	\$ 0.62	\$ 0.55	\$ 0.48
Avg Mill Rate Increase over Full Term	\$ 0.76	\$ 0.68	\$ 0.60
Avg Single Family Property Tax	\$ 8,780	\$ 8,780	\$ 8,780
Avg Single Family Property Tax % Increase	4.98%	4.44%	3.91%
Year One Single Family Property Tax % Increase	6.38%	5.69%	5.01%