



More Money for CPA! Everything You Need to Know



**Community
Preservation Coalition**
Preserving our past. Building our future.

History of This Legislation



2005 – Planning began

2007 – Legislation filed

2012 – Partial Success

2013 – Starting Over

2019 – Final Success!

Key Legislators



Senator Cynthia
Stone Creem



Former
Representative
Steven Kulik



Representative
Ann-Margaret
Ferrante



Senate President
Karen Spilka



House Ways &
Means Chair
Aaron Michlewitz



Senate Ways &
Means Chair
Michael Rodrigues



Speaker of the
House
Robert DeLeo



Senate Minority
Leader
Brad Jones



House Minority
Leader
Bruce Tarr

Keys To Success

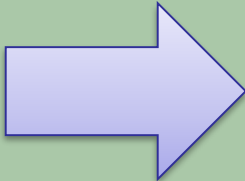


- **Jobs!**
- **Popularity of CPA**
- **Strong Push from Municipalities**
- **Little Opposition**
- **Strong Push from Advocates**

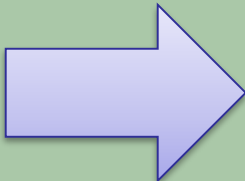
What Was Signed Into Law?

Part One: Permanent Increase in Registry Fees

Most documents filed at the Registries of Deeds:

\$20  \$50

Municipal lien certificates at the Registries of Deeds:

\$10  \$25

Annual CPA Revenue

| | |
|---------------|---------------------|
| Current: | \$24 Million |
| | + |
| New Fees: | \$36 Million |
| <hr/> | |
| Total: | \$60 Million |

Timetable



October 31, 2019: Balance in Trust Fund distributed for 2019 match

November 1, 2019: New 12 month “Trust Fund Year” begins. Old fees still in place.

December 31, 2019: New fees begin at Registries of Deeds

November 15, 2020: First distribution that will include 10 months of new revenue

November 15, 2021: First distribution to include a full year of new revenue

What Will Each City/Town Receive?



Future Results Will Vary

- Local Surcharge of 175 will rise
- New Communities?
- Registry of Deeds activity?

New State Match Example

(Based on Fall 2018 Distribution)

Town of Abington

November 2018: **\$51,335** (13.8% Match)

With Increase: **\$122,631** (33% match)



What Else Was Signed Into Law?

Part Two: Surplus Funding for Fall 2019

\$20 million!*



*maybe

Surplus Timetable

- **Soon:** DOR calculates actual FY19 surplus as of 6/30
- **September/October:** Supplemental FY19 Budget Bill,
Spends some or all of surplus
 - **Early November:** Comptroller announces
consolidated net surplus (that's us!)

Distribution of Consolidated Net Surplus

First: \$10 million to Life Sciences

Second: \$20 million to CPA



State Budget Surplus: CPA Funding History

| Year | Included in Budget | Actually Received |
|------|--------------------|-------------------|
| 2013 | \$25m | \$25m |
| 2014 | \$25m | \$11.4m |
| 2015 | \$10m | \$10m |
| 2016 | \$10m | \$0 |
| 2017 | \$10m | \$0 |
| 2018 | \$10m | \$10m |



Community Preservation Coalition

Preserving our past. Building our future.

Questions?

Call the Coalition Staff at 617-367-8998